GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1852
ANSWERED ON:31.07.2015
Trade Agreements
Subbareddy Shri Yerram Venkata

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

a) whether the Government proposes to sign agreements with trade blocks like Latin America Integration Associations (ALADI), North American Free Trade Agreement (NAFTA) and ASEAN Free Trade Agreement (AFTA);

b) if so, the details thereof indicating the countries in each of the above blocks along with the progress made in this regard so far; and

c) the benefits likely to accrue to the country thereby?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

(a) There are no proposals to sign any trade agreements with blocks like Latin America Integration Associations (ALADI), North American Free Trade Agreement (NAFTA). However, there is an existing agreement with the ASEAN block on goods, services and investment.

(b) & (c): Does not arise.

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